Cleveland Metropolitan School District Talent Department

NOTICE OF RETIREMENT

(Locals 407, 860, OPBA, At-Will, Civil Service, Non-Union, Trades)

Please Print				
Name: First			Employee ID:	
First	MI		nool/	
Job Title:		Dep	partment:	
Home Address		City	State	Zip Code
()				
() Home Telephone Number		Employee Signature		Date
Employees with <i>ten (10)</i> or n pay benefits as follows:	nore yea	rs of service with the Cleveland	Metropolitan School District ma	y be eligible for severance
		bayment - \$30,000 maximum lated sick leave credit as of retire		
	e/she at	tains age " 55 or older" and is e	retirement: It is <u>mandatory</u> for entitled to severance pay to enr	oll in the 403(b) Plan. The

who will discuss the plan, answer all of your inquiries and assist you with completing enrollment forms. No payment of severance pay shall be made until the enrollment forms are submitted to AIG.

Employees who will not reach age "55" in the calendar year of retirement: It is **not mandatory** for employees to enroll in a 403(b) Plan. The severance pay will be payable in a lump sum cash payment no later than 2-1/2 months after the last day of the bargaining unit employee's employment. However, the employee may elect to have all or a portion of the severance pay deferred into a tax sheltered annuity.

IMPORTANT NOTICE: If you have not already submitted your Service Retirement Application to the State Teachers Retirement System (STRS) or the School Employees Retirement System (SERS), please do so at once. Retirement benefits cannot begin until an application has been received by the STRS, 275 East Broad Street, Columbus, Ohio 43215-3771 or the SERS at 300 East Broad Street, Suite 100, Columbus, Ohio 43215-3746. If you have any questions or would like to receive the application and estimate of benefits, please contact the STRS at (888) 227-7877 or the SERS at (866) 280-7377.

Life Insurance Information: Upon leaving your employment or otherwise becoming ineligible for group insurance, you are eligible to convert your Group Life Insurance coverage to an individual non-participating Met Life Insurance policy. *This information will automatically be sent to your home address. Contact Met Life Customer service at 1 (877-275-6387) if you have any questions about the conversion of your policy.*

****** THIS FORM MUST BE UPLOADED IN WORKDAY**